

Relevant Information



EPM Informs Public Opinion

After finishing the fiscal responsibility proceeding decreed by the Office of the Comptroller General of the Republic due to the contingency initiated at the Ituango Hydroelectric Project in April 2018, which involved contractors from the main works, the consultancy consortium and designer, among others, EPM will remain focused on continuing the work schedule and particularly on ensuring the commissioning of the first two power generation units.

The Ituango Hydroelectric Project started out the year recharged, with a construction progress of 86.9% and significant progress in all its fronts, seeking to begin generating with an installed capacity of 600 megawatts in the second semester of 2022 with its first two turbines.

The decision of the Office of the Comptroller General of the Republic definitively clears away the risk there was of the eventual inability of the main work's contractors, consultancy consortium and designer of Hidroituango, and allows continuing to meet the milestones of the construction schedule.

The fiscal responsibility proceeding was finished because the insurers of Hidroituango paid EPM: Mapfre Seguros Generales de Colombia, with a payment of 983.8 million dollars to hedge the "All Risk Construction and Installation" policy; 402.454 million Colombian pesos from the insurance company Sura paid within the "Directors and Officers Civil Liability" policy; 21.500 million Colombian pesos from AXA; 2.000 million pesos from SBS, and other income related to the incident.

Medellín, January 28, 2022









