

Attachment

Relevant Information

In 2009, prior to complying with all legal requirements, the then Ministry of Environment, Housing and Territorial Development granted Sociedad Hidroeléctrica Ituango the environmental license for the construction and operation of the Ituango Hydroelectric Project: This Environmental License is valid and active and supports the execution of all the activities that the project has developed (before and after the contingency) seeking its construction and operation as authorized.

As a result of the contingency that occurred in April 2018, the National Environmental Licensing Authority (ANLA, for the Spanish original) through Resolution No. 0820 of June 01, 2018, imposed a preventive measure on Sociedad Hidroeléctrica Ituango S.A. E.S.P., consisting of the immediate suspension of regular activities in order to prioritize activities related to the reduction and mitigation of the project's risks. In this regard, and supported by the Authority itself and other entities such as the Attorney General's Office and DAPARD, it was concluded at the Unified Command Post meeting in February 2020 that it is timely and necessary to undertake actions and activities related to assembling equipment for the project's operation in order to adequately dissipate the energy contained in the reservoir water, thus mitigating the risk arising from the need to operate the project's spillway indefinitely.

At present, the project is 81 % complete and all efforts are focused on setting up the necessary equipment for what will be the first generation unit. In recent days, the public has been widely informed about the installation of the junction rings on the suction pipes and the entry of the first six power transformers into the powerhouse. Likewise, satisfactory progress is being made in the definitive plugging of the right bypass tunnel and the auxiliary bypass gallery.

According to the progress achieved, EPM remains committed to start operating the first two of the eight generation units of the future plant in 2022, and so far, this schedule has not undergone any changes.



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In relation to a press report published on March 2, which warns of a possible delay in the start-up of the new generation plant, EPM informs that the POYRY Firm, in charge of issuing the expert opinion, put out an official communication dated January 15, 2021 asking the Company to extend the deadline for the delivery of said opinion in order to include in its analysis complementary results of relevant issues related to the modeling of the dam and the seismic hazard update study.

EPM, after analyzing the request, notified the consultant that it agreed with the request and extended the contract with POYRY until July 31, 2021, in order to ensure that it includes all the results of the complementary analyses requested. It is expected that, with this new deadline, the POYRY consultant will be able to visit the project again during the first half of 2021 in order to show the progress of the work and gather the necessary information, a fact that, due to the restrictions generated by the coronavirus (COVID-19) pandemic, was not possible during 2020.

Likewise, EPM, in order to comply with the recovery of the damages caused by the contingency, built a Specific Action Plan for recovery (Strategic Environmental Plan, SEP), which contains 9 lines where 86 activities are grouped, with direct compliance responsibility by EPM, of which 23 are already closed in 2019 and 3 in 2020. The remaining activities are in progress, with a time frame for completion of December 31, 2022. Each has its own schedule, budget and goals established according to the contractual and implementation strategy in programs, projects and activities in the municipalities of Ituango, Valdivia, Tarazá, Cáceres, Caucasia and Nechí.

With the above, EPM reiterates its commitment to continue reducing risks, seeking to preserve the lives of downstream communities and provide the country, with the entry into operation of the new plant in 2022, with the energy necessary to meet the growing demand.



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