## **Press Release**



## **EPM** Reiterates its Commitment to Antioquia

Since it was founded 66 years ago, EPM has been committed to the development of Antioquia, wellbeing of its inhabitants and transformation of millions of lives of the people of Antioquia by providing public utilities with quality and developing large infrastructure projects that have created jobs, boosted the economy and distributed value.

The Department of Antioquia, always so close to the Company's heart, will receive investments from EPM of up to COP 10.4 billion from 2021-2024. This is one of the most challenging times for humanity due to the COVID-19 pandemic, and the investment is a significant contribution to the economic reactivation of the subregions of Antioquia. These resources, included in the update to the investment plan, were approved by the EPM Board of Directors in its session on Tuesday, July 27, 2021. The investment will allow executing 132 infrastructure projects in Antioquia, seeking to provide energy, gas, water and sewage services with quality, continuity, coverage and reliability, and responding to the region's dynamics and growth.

These investments in the subregions are added to the transfers from the electricity sector the Company periodically transfers to 52 municipalities of Antioquia located in the Middle, Northeastern, Northern, Western, Eastern and Southeastern Magdalena and Aburrá Valley, in addition to the Regional Autonomous Corporations: Corantioquia, Cornare and Corpourabá, in the jurisdiction of power generation reservoirs, the basins of the rivers that feed them or where both hydraulic and thermal powerhouses are installed. Between 2016 and 2020, these municipalities and corporations: received COP 364 thousand million.

The history of EPM is bonded to the history of Antioquia. The Organization has coordinated dialogs and united efforts, resources, and wills that, hand-in-hand with mayors and authorities, have contributed to sustainability in the territories and the management of social, environmental and infrastructure initiatives that benefit the community.

During its meeting held on Tuesday, July 27, the EPM Board of Directors analyzed the proposal from the interim Governor of Antioquia, Luis Fernando Suárez Vélez, to sell EPM the Governor's Office and IDEA's 52.88 % share in the Company Hidroelectrica Ituango. The Board concluded that it is important for the Company to continue with the worktables responsible for the topic, since it considered the possibility of EPM purchasing that share of great interest. However, the Board of Directors did not deem the payment method proposed by the Governor's Office possible and suggested studying payment through ordinary resources at the negotiation tables.