

Relevant information

Medellin, September 20, 2019

Regarding the news published by the website primerapagina.com related to the Hidroeléctrico Ituango project, we would like to state:

That EMP officially received the "Report on Exceptional Control of Hidroituango Electric Generation Project Resources", made by the Contraloría General de la República [General Comptroller of the Republic].

Regarding the quantitative results of the findings having fiscal incidence and the quantification of the current value of the project, they correspond to the aforementioned entity's own calculation.

Despite the contingency, for EMP, the project continues to be viable technically and financially speaking, as the additional investment required for its completion represents a positive return. Once the project comes into operation, it will begin to generate considerable cash flows. The return on investment is expected in the long term, as is usual in these kind of projects.

On the other hand, it should be noted that the launching of the project, which will generate 17% of the country's energy, through clean, reliable, safe and low-cost technology, will bring about benefits for the country, such as decrease in energy costs, greater strength and diminution of the rationing risk, reduction of CO2 emissions of up to 4,4 million annual tons, payment of national, departmental and municipal taxes and significant resources through contributions to regional autonomous corporations and municipalities in the area of influence.