



Regarding media publications about the financial impact of the Ituango hydroelectric project dispute, EMP informs the following:

1. Due to the delay in the start of operation of Ituango hydroelectric project, expected in three years, EMP will stop collecting, for the commercial operation of power generation business, the estimated amount of COP 4 billion, for the 2018-2021 period.

2. According to preliminary analysis and pending issues to be confirmed once the status of the powerhouse and other impacts on the project come to light, the estimated value to recover the future power plant is COP 2 billion. In addition, this dispute caused damages for the estimated amount of COP 1 billion.

3. EMP, after considering all the above mentioned facts, stated the following actions to cope with damages caused by this dispute:

- ✓ **Expenses saving:** the company will provide a savings plan for the next three years to save COP 1 billion.



- ✓ **Investments shifting:** Even though the company expects important investments for its water, power and gas facilities in the next three years to guarantee the quality, continuity and coverage of public services, the execution of some projects investments for the amount of COP 2 billion will be shifted in time.
- ✓ **Sale of assets:** EPM Board of Directors allowed the company Management to start all the necessary actions, including that before the Council of Medellin which is currently in progress, to sell assets to generate resources for COP 4 billion. Among them: shares in Interconexión Eléctrica S.A. (ISA) and some intangible minority shares in Colombia. It also allowed the sale of indirect shares in Chilean companies such as Aguas Antofagasta (ADASA) and Parque Eólico Los Cururos, which the company owns through its subsidiaries EPM Chile S.A. and EPM Inversiones S.A.

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