



Medellín, November 27, 2018

EPM will have a budget of COP 17,4 billion in 2019

- **Of the COP 3,2 billion total investments that EPM will make, COP 1,1 billion will be for the recovery and continuation of the Ituango hydroelectric project**
- **EPM will provide the Municipality of Medellín with transfers in the amount of COP 1,1 billion, intended for social, inclusion and infrastructure programs**
- **The sources of this funding include proceeds from the sale of authorized assets in Colombia and Chile**

EPM is committed to the development of Colombia and the well-being of its inhabitants. For 2019, the business group's parent company will have a budget of COP 17,4 billion for investments in potable water, wastewater, and energy generation, distribution and transmission infrastructure. In addition, it includes the recovery and continuation of the Ituango hydroelectric project, servicing debt, operation of the organization and transfers to the municipality of Medellín.

The EPM Board of Directors, in its session of Tuesday, November 27, approved the budget for next year, focusing on these proposals to contribute to the development of the territories in which it has a presence and to contribute to the quality of life of millions of people by improving the quality, continuity and coverage of public services. Thus, the company is generating opportunities for more and more Colombians.

The General Manager of EPM, Jorge Londoño De la Cuesta, indicated that “for 2019, we have placed a special emphasis on the operation of all our services, because we know that having potable water, sanitation, energy and gas is vital for the quality of life of the people. We also work tirelessly to recover the Ituango hydroelectric project and to normalize the social situation of the communities affected by the contingency.”

The COP 3,2 billion in investments for 2019 comprise, in addition to the renewal and continuation of the Ituango hydroelectric project, works around the replacement of equipment, and expansion and modernization of water, energy and gas service networks.

The 2019 budget will be funded as follows

The COP 17,4 billion budget will be financed 50% from current revenue (COP 8,6 billion), 22% from the sale of some local and internationally authorized assets (COP 3,8 billion), 6% from credit resources (COP 1 billion) and the rest from other operational sources.



EPM plans to obtain dividends from its national and international subsidiaries in the amount of COP 438.000 million.

It is important to highlight that EPM will provide transfers to the Municipality of Medellín in the amount of COP 1,1 billion. Thanks to these resources, thousands of people from Medellín will benefit from social programs aimed at looking after children, caring for seniors, overcoming poverty, sports and recreation, access to adequate water supplies, infrastructure works, education and housing that allow the Antioquia capital to progress along the path to equity, development and innovation.

In summary, the entire 2019 budget will be distributed as follows:

- **Marketing and production costs:** COP 5,5 billion (32%).
- **Servicing debt:** COP 3,6 billion (21%).
- **Operating costs:** COP 3,3 billion (19%), which includes resources for the Municipality of Medellín for the amount of COP 1,1 billion.
- **Investments:** COP 3,2 billion (18%).
- **Final cash balance:** COP 1,8 billion (10%).

Information for Journalists

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