

## Good start into the new year for EPM Group

- From January to March this year, EPM Group obtained revenues for COP 3.6 billion
  - Net income totaled COP 606,000 million and EBITDA COP 1.1 billion
  - These results permit EPM Group to deliver COP 1 billion to the Medellín Municipality for carrying out social development programs, and the company to invest COP 3.8 billion for advancing among others, the construction of the country's largest works in their field – Ituango hydroelectric plant and Bello waste water treatment plant.

EPM's CEO, Jorge Londoño De la Cuesta, highlighted the organization's good financial performance during the first quarter of this year, in contrast with the difficult situation of the first quarter of last year affected by the El Niño phenomenon and the cables incident at Guatapé hydroelectric plant.

The results of EPM Group for this period are significant. EBITDA for the Group totaled COP 1.1 billion, 98% up on 2016 and 23% on 2015, even with this year's revenue being lower than those of last year due to lower prices in the energy market.

As a benefit of its portfolio diversification, during the first quarter, EPM Group's subsidiaries accounted for 51% of revenue and 36% of EBITDA; the Parent Company, in turn, accounted for 49% and 64%, respectively.

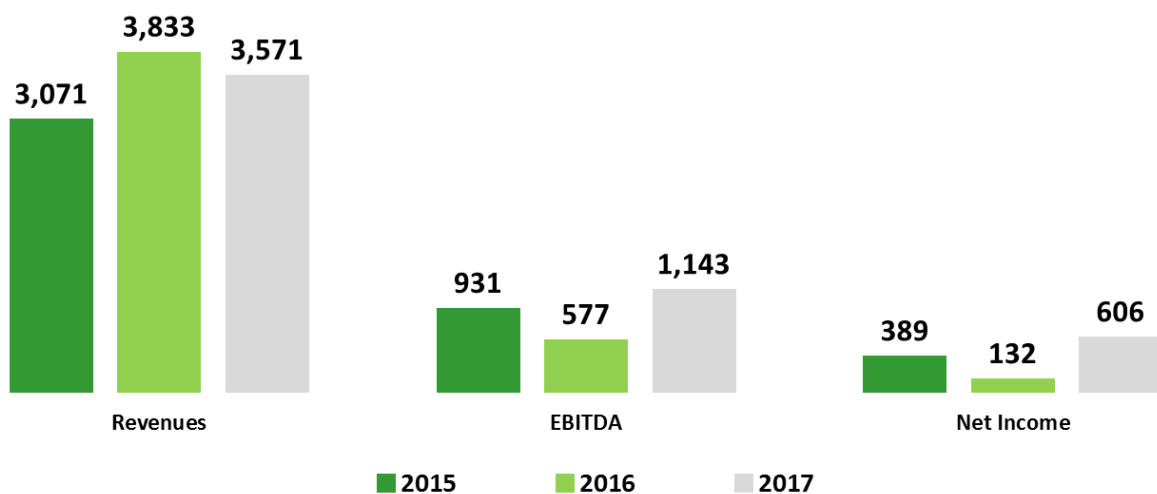
Mr. Londoño De la Cuesta indicated that net income was COP 606,000 million, 358% up on 2016 and 56% on 2015. "I underline the solidness of EPM Group and its commitment to the people's well-being. Precisely, with our citizens in mind, we advanced in the consolidation of our operations and the national investment plan, which for this year amounts to COP 3.8 billion, with a significant contribution to the country's development, the creation of jobs, and the execution of big projects that add to the reliability and quality of the utilities offered by the Group, said the executive.

### Trust in the company

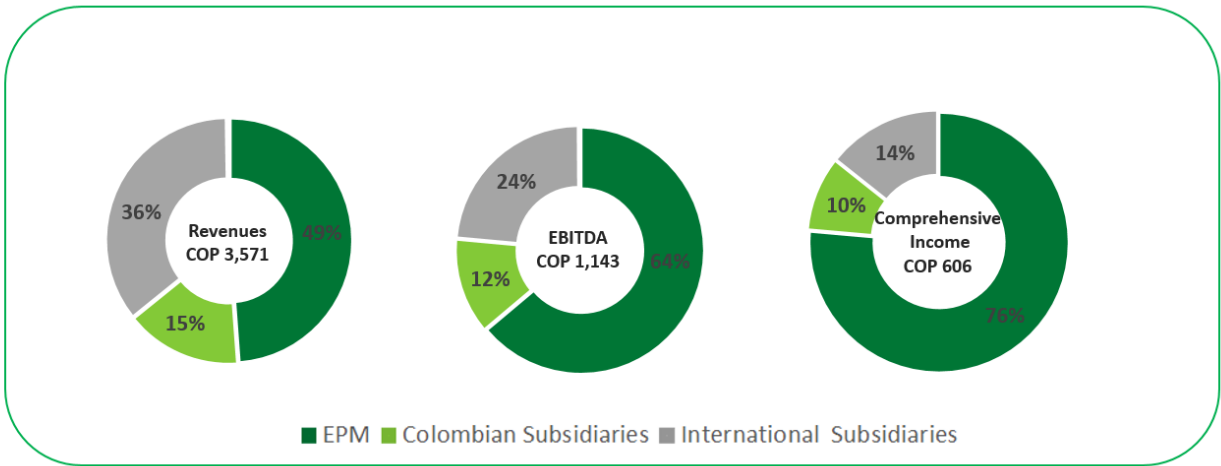
EPM's CEO highlighted as well the reviews of risk ratings during the last quarter. "For our organization it is very important to have the trust of the investor markets. On one hand, Moody's ratified EPM's financial solidness by improving the international risk rating to Baa2 with stable outlook. Fitch Ratings, in turn, reviewed upwards the outlook of EPM's international debt from negative to stable and ratified its rating at BBB+; additionally, it reiterated the AAA domestic rating, the maximum possible in Colombia", indicated Mr. Londoño De la Cuesta.

Lastly, EPM Group's financial debt was 36%, one percentage point lower than in 2016. Debt/EBITDA ratio closed the quarter at 3.16 versus 4.29 in 2016.

### EPM Group



Figures in COP thousand million



Figures in COP thousand million

\* Unaudited figures

**Information for journalists**

**EPM Group's Corporate Communications**

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