



**With respect to 2015, from January to September this year, revenue of EPM Parent Company grew by 19%, and that of EPM Group by 14%**

## **Thanks to its financial solidness, EPM Group continues contributing funds for social development**

- **“When EPM grows the community also grows”, asserted the CEO, Jorge Londoño De la Cuesta**
- **In the results of the Group, national affiliates accounted for 66% of revenue and international affiliates for 34%**
- **Along this period, the Medellín Municipality received from EPM COP 670,000 million as transfers for social investment in the city.**

When presenting the financial results of EPM Parent Company as on September of 2016, EPM's Chief Executive Officer, Jorge Londoño De la Cuesta, highlighted that revenue amounted to COP 5.7 billion, 19% up on last year. Along this period, Mr. De la Cuesta informed, the Medellín Municipality received from EPM COP 670,000 million as transfers, funds that are fundamental for social investment in the city.

“These results reflect the organization's high commitment to maintaining a financial soundness that permits keeping its programs and projects moving forward, programs which are aimed at social development and community well-being”, asserted the CEO. “This company's strength comes from an authentic sense of closeness to the people; the figures included in this latest financial report confirm the existence of a firm connection between the organizational management and the daily life of the inhabitants of Medellín and all other territories where we are present. When EPM grows the community also grows”.

Among the figures disclosed he highlighted the EBITDA of EPM Parent Company at COP 1.6 billion with 28% margin, and net income at COP 1.1 billion with 21% margin.

The assets of EPM Parent Company amounted to COP 36.4 billion with 2% growth boosted by investments in infrastructure for COP 1.5 billion, of which, COP 923,000 million correspond to the construction of Ituango hydroelectric power plant.

The Chief Executive Officer indicated that the financial solidness of EPM Parent Company also shows in cash holdings for COP 931,000 million (includes funds received from the sale of ISAGEN shares) and in equity for COP 20.5 billion, 3% up.

## **EPM Group Results**

In the period contemplated in this financial report, EPM Group obtained revenue for COP 11.2 billion with 14% growth. Of this revenue, 66% was produced in the national affiliates while 34% came from international affiliates, among them Aguas de Antofagasta (ADASA), a Group's affiliate in Chile.

As to the Group's results, Mr. Londoño De la Cuesta pointed out that from January to September this year EBITDA totaled COP 2.8 billion with 25% margin. The period's comprehensive income for EPM Group amounted to COP 1.2 billion with 11% net margin; total assets equaled COP 42.7 billion. On the other hand, cash holdings at the end of the period were COP 1.6 billion and equity COP 19.3 billion, with 3% growth.

"More than figures these are the facts of a company that keeps moving forward with the tenacity and innovative force that has permitted it winning a special place in the heart of the people. This is why, recently, and for second year in a row, the company was recognized by Panel de Opinión 2016 as the most admired company in the country in a survey conducted with 2,520 opinion leaders from Bogotá and 17 Colombian provinces who answered about their preferences in political, economic, social and environmental issues", ended EPM's CEO.

## **EPM Parent Company's figures as on September 2016 versus 2015 (\*)**

- **Total assets:** COP 36.4 billion, 2% growth.
- **Liabilities:** COP 15.9 billion, 1% growth.
- **Equity:** COP 20.5 billion, 3% growth.
- **Revenue:** COP 5.7 billion, 19% growth.
- **EBITDA:** COP 1.6 billion with 28% EBITDA margin.
- **Comprehensive results for the period:** COP 1.1 billion with 21% net margin.

## **EPM Group's figures as on September 2016 versus 2015 (\*)**

- **Total assets:** COP 42.7 billion, 2% growth.
- **Liabilities:** COP 23.3 billion, 1% growth.
- **Equity:** COP 19.3 billion, 3% growth.
- **Revenue:** COP 11.2 billion, 14% growth.
- **EBITDA:** COP 2.8 billion with 25% EBITDA margin.
- **Comprehensive results for the period:** COP 1.2 billion with 11% net margin.

*\* Unaudited figures*