RELEVANT INFORMATION

The Board of Directors of EPM approved modification of budget for 2016

The Board of Directors of EPM modifies budget for 2016. In meeting held on March 31, 2016, the Board of Directors of EPM approved modification of budget for current year as a result of incident happened on February 15 at Guatapé power plant. Reduction in revenues for the period and increase in costs are estimated at COP 371,943 million and COP 598,074 million, respectively. Endeavors are underway with the insurance company to recover the loss from the existing insurance policy.