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## The Medellín Municipality, EPM, ISA, and the Metro constitutes the Parques del Río Company

- This company will be the body in charge of the execution, operation, maintenance, and administration of Parques del Río Medellín.
- The body seeks to manage the next urban developments for the city, the sector and the country, using the synergies in infrastructure, mobility, environmental and social themes, among others.
- The Parques del Río company is comprised by renowned and iconic strategic firms for national development, known for their excellent administrative management and social commitment.



*Projected image of completed Parques del Río*

The Medellín municipality, the EPM Entrepreneurial Group, Interconexión Eléctrica S.A. E.S.P (ISA) and the Limited Mass Transportation of the Aburrá Valley (Metro) met to comprise the Parques del Río Company, which represents the consolidation of sustainable urban transformation of the Metropolitan Area during the next 40 years.

Medellín's mayor, Anibal Gaviria; the EPM manager Juan Esteban Calle Restrepo; Intervial manager, Jorge Iván López; and Metro mayor, Claudia Patricia Restrepo Montoya today signed the articles of incorporation of Parques del Río company, in an event held at Plaza Mayor, which was attended by more than 350 people, among well-known politicians, business entrepreneurs, organization managers, shareholders, advisers that worked for over a year in consolidating this company, city and country social leaders and environmental societies.

The Parques del Río Company is in charge of construction, operation, administration, and maintaining the project. Additionally, it will have the goal of working toward urban transformation and the city's sustainability.

For the Land Regulation Plan, the river landscape is one of the fundamental axis of Medellín's future development and which, Parques del Río Medellín is a comprehensive urban and public space transformation project that will convert the river into the city's and region's environmental axis, contribute to the city's sustainability by generating solutions for pedestrian, bicycle, and vehicle mobility; as well as create ecological connectivity, improving air quality and increasing biodiversity. Subsequently, today is critical for the consolidation of the most important instrument that will make its manifestation possible.

This project is an opportunity to restore the relationship between the city's natural systems and bring the dream of bringing life back to the river to life and the river to the city and its inhabitants.

With an investment close to \$467 billion, the current administration has financed the first stage of Parques del Río project, which is comprised by sector A (currently under the construction in the stretch located between the Public Library Pilot and the Metroplús station in Calle 30), and sector B where the construction and auditing contracts are awarded. And this company will be in charge of executing the following stages, as well as operate and maintain them.

This first rate Company has the following features:

Empresas Públicas de Medellín is a strategic actor for the Company. This public firm of the Medellín Municipality has become one of the most important multilatinas and to date has invested more than 1.5 billion dollars in treatment plants and waste water conduction systems to bring life back to the river.

On its behalf, ISA, which is renowned between the 100 most important multilatinas, has its principal headquarter in Medellín and presence in 8 countries, and is considered the biggest energy transporters in Latin America, in addition to being the biggest operator of inter-urban routes in Chile. On the other hand, ISA participated in the Autopistas de la Montaña structural studies that served as a base for implementing the current Autopistas para la Prosperidad project.

The Metro, one of the city's urban developmental icons, serves as an integrating element in reference to the citizens' mobility. This is one of the great examples of the State's industrial and commercial endeavours for efficient work as far as administrative management and social responsibility. Being this is Medellín's most important mass transit system, it counts with a master growth plan for its continuous development and expansion. Currently, 6 Metro stations are part of Parques del Río; with a plan to construct another 5 in the future.

#### **Press information:**

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