

Medellín, March 19, 2015

Successful placement of EPM domestic bonds for COP 630,000 million

- **Upon conclusion of the auction, EPM received bids for more than COP 1,140,000 million, equivalent to 2.37x the amount offered.**
 - **Proceeds obtained will finance the organization's investment plan**

At auction held this Thursday in Bogotá, and in accordance with its Financing Plan 2015, EPM awarded domestic debt bonds for COP 630,000 at 5, 8, 12 and 20-year terms, after receiving bids from investors for COP 1,141,380 million equivalent to 2.37x the amount offered (COP 480,000 million).

"The results of this issuance contribute to leverage EPM's growth strategy while permitting it to maintain its presence in the local securities market and promoting the increased liquidity of our securities", added at the end of the auction, Juan Esteban Calle Restrepo, Chief Executive Officer and leader of Grupo EPM; he highlighted as well that this was yet another opportunity to strengthen a solid and lasting relationship with the investors who once more express their vote of confidence in the soundness of EPM's cash flows and investment plans.

EPM, an important player in the capital markets

This placement corresponds to the second batch of the fifth tranche and the first batch of the seventh tranche of EPM bond program which has been rated AAA by Fitch Ratings Colombia; this rating is the highest credit rating in the agency's domestic rating scale with respect to other issuances in the country, and represents low, conservative risk for the investor holding such titles.

With the operation conducted this Thursday for COP 630,000 million, EPM consolidates itself as recurring issuer in the Colombian securities market in the fixed-income segment, accumulating outstanding issues of its bond program for an amount close to COP 3,000,000 million. Of this amount, COP 2,600,000 million is outstanding with securities circulating in the secondary market at different terms (5, 6, 10, 12, 15 and 20 years), creating an indebtedness curve at medium and long term.

The auction was conducted through the Colombian Stock Exchange. BTG Pactual, Corredores Davivienda, Credicorp Capital, Serfinco and Valores Bancolombia served as underwriters. The operation was directly structured by EPM.

Results of the issuance

Second batch of fifth tranche

Series – Subseries	Amount bidden (COP)	Amount awarded (COP)	Margin/ Cut-off rate
Series A – Subseries A10a - 10 Years margin over CPI A.E.	COP 206,050,000,000	COP 130,000,000,000	3.65 % A.E.
Total	COP 206,050,000,000	COP 130,000,000,000	



First batch of seventh tranche

Series – Subseries	Amount bidden (COP)	Amount awarded (COP)	Margin/ Cut-off rate
Series A – Subseries A5a – 5 Years Margin over CPI A.E.	COP 329,930,000,000	COP 120,000,000,000	2.72 % A.E.
Series A – Subseries A12a - 12 Years margin over CPI A.E.	COP 260,250,000,000	COP 120,000,000,000	3.92 % A.E.
Series A – Subseries A02a - 20 Years margin over CPI A.E.	COP 345,150,000,000	COP 260,000,000,000	4.43% A.E.
Total	COP 935,330,000,000	COP 500,000,000,000	

Information for journalists EPM Group's Corporate Communications
Vice Presidency of Communications and Corporate Relations

Juan José García Villegas | (574) 380 65 62 | 310 823 89 42 |
juan.garcia.villegas@epm.com.co

José Ignacio Murillo Arango | (574) 380 44 04 | 300 619 62 85 |
jose.murillo@epm.com.co