



## Financial Superintendency approves Millicom – UNE merger

*This was the last of the regulatory approvals required to start the operational integration stage of UNE and Colombia Móvil-TIGO.*

*The merger corresponds to the global trend of joining landline and mobile phone communications into one single offer, in response to new user habits.*

**Colombia, August 01, 2014.** The transaction that makes up the merger between Millicom Spain Cable -the holding company that owns 50% plus one share of Colombia Móvil S.A. ESP (TIGO brand operator in the country)- and UNE EPM Telecomunicaciones S.A. was authorized today by the Financial Superintendency (*Superintendencia Financiera*, SIF), the institution in charge of watching over the stability and confidence of the Colombian financial system.

With the approval of SIF, the last requirement from Colombian authorities, the companies will proceed to close the transaction in order to start the gradual integration of their complementary landline and mobile communication operation services. This guarantee is added to those already given by the Superintendency of Industry and Commerce (*Superintendencia de Industria y Comercio*, SIC) and the National Television Authority (*Autoridad Nacional de Televisión*, ANTV) in the months of April and June, respectively.

The merger corresponds to the global trend of joining the offer of the Information and Communication Technologies (*Tecnologías de la Información y la Comunicación*, TIC) in response to the sector's dynamism and the constant evaluation of user habits. In this sense, the purpose of the landline and mobile operation union between UNE and Colombia Móvil-TIGO is to create a stronger and more competitive company, with a high perspective for growth and the capacity to be on top of cutting-edge digital lifestyle provision in Colombia.

Juan Esteban Calle, the General Manager of Grupo EPM, who will have 50% plus one share of the acquired company, affirmed that: "we have been partners with Millicom since 2006 in Colombia Móvil-TIGO; deepening this relationship of more than 8 years allows us to consolidate a successful alliance that not only increases competitiveness in the TIC Colombia sector but also guarantees EPM's participation sustainability in the telecommunication market. We are going to work hard every day to win the hearts of Colombians with a passion for service, respect for our customers and innovative solutions."



On the other hand, Hans-Holger Albrecht, President and CEO of Millicom, a company that will have the rest of the shares and will assume administrative, financial and operative management of the acquired company, added that: “we are happy to have received all the necessary authorizations and are very excited to keep moving forward hand-in-hand with EPM, focusing on the values that have brought us together and the shared vision we have about strengthening innovation for all Colombians and to open doors, close gaps and change lives.”

Marc Eichmann, President of UNE, categorized the SIF’s guarantee as “the final recognition from the competent authorities for a well-structured transaction, where the biggest winners are the Colombian people, who can count on a new array of integrated solutions for mobile and landline telephone, internet and cable television.”

When referring to integration, Esteban Iriarte, President of Colombia Móvil-TIGO, affirmed that “today, TIC transcends the border between the landline and mobile world. In the future, merger success lies in joining efforts and team work and contributing the best of our human talent into offering solutions and cutting-edge technology every time the Colombian people want to share, learn, work or entertain themselves. That’s what this process is for.”

### **About EPM**

EPM, the owner of 99.99% of UNE EPM Telecomunicaciones S.A. and indirectly of Edatel, Emtelco, ETP and Colombia Móvil S.A. in 25%, was founded 59 years ago as a home public service company with administrative and budgeting autonomy, property of the Municipality of Medellín, department capital of Antioquia in the Republic of Colombia.

Today, it is still public and leads an international group made up of 55 companies, 17 of them in Colombia and the rest in Guatemala, El Salvador, Panama, Chile, Mexico, the United States and Spain, in the following sectors: electrical energy, natural gas, drinking water, basic sanitation and information and communications technology.

The EPM Group is the second-largest in Colombia and the biggest in public services in the home. Today, it serves more than 13 million Colombians and another 7 million customers in Central America.

### **About Millicom**

Millicom is a leading telecommunication and media company dedicated to emerging markets in Latin America and Africa, that marks the rhythm in providing digital life



solutions, providing access to the world, mainly through mobile devices. Operating in 14 countries, mainly under the brand TIGO, Millicom offers innovative services and products focused on user needs. On a global level, Millicom employs more than 10,000 people and provides mobile, cable and broadband services, TV and financial services to more than 50 million clients on a global level. Founded in 1990, Millicom is based in Luxembourg and is listed on the NASDAQ OMX Stockholm under the symbol MIC. In 2013, Millicom generated income of \$5.159 million dollars with an EBITDA of \$1.881 million dollars.

### **About UNE**

UNE is a Grupo EPM company that provides Information and Communication Technology services in Colombia and abroad, through their subsidiaries Cinco Telecom Corporation and Orbitel Comunicaciones Latinoamericanas, in the United States, Canada and Spain. With the support of their subsidiary companies in this country (Emtelco, Edatel and ETP), UNE covers more than 70% of the urban population and is present in 767 municipalities in the 32 departments in national territory.

It provides more than 4 million services in Colombia, for homes, corporate clients and small and medium sized enterprises. It is the leading provider of landline telephone services, with 1,945,081 lines. It is second in broadband services with 1,400,000 subscribers and in the television market per subscription, with more than one million users. It is also the leader in high-speed 4G LTE Mobile Internet. It was the first company to set up and operate a commercial network of this kind of Colombia and in Latin America. In 2013, the consolidated income of the company and its subsidiaries reached 2.53 billion pesos and its EBITDA was of \$634,000 million.

### **About TIGO**

TIGO has been in Colombia since 2006 and is committed to connecting people and companies with today's world, offering trustworthy and innovative telecommunication services with justice and transparency. To date, more than 7 million Colombians use TIGO services. TIGO is the brand that Colombia Móvil S.A. ESP. uses for operation. It is a private-capital company established in Colombia that belongs mainly to Millicom, whose central headquarters are in Luxembourg and operates in 14 countries in Latin America and Africa, serving more than 50 million customers. More information can be found at: [www.tigo.co](http://www.tigo.co)